## PUBLIC-SCHOOL BOND ISSUE

JANUARY 2, 1925.—Ordered to be printed

Mr. Willis, from the Committee on Territories and Insular Possessions, submitted the following

## REPORT

[To accompany H. R. 5096]

The Committee on Territories and Insular Possessions, to whom was referred the bill (H. R. 5096) to authorize the incorporated town of Sitka, Alaska, to issue bonds in any sum not exceeding \$25,000 for the purpose of constructing a public-school building in the town of Sitka, Alaska, having considered the same, report it to the Senate, without amendment, with the recommendation that it do pass.

The enactment of this legislation is requested by the mayor of the town of Sitka and is sponsored by the Delegate from the Territory of

The purpose of the bill is to authorize a bond issue for the purpose of constructing a public-school building. They have not at this time proper school facilities.

The town has no outstanding bonds.

A message from W. R. Hanlon, mayor, by naval radio to Delegate Dan Sutherland gives the rate of the annual tax levy as 1 per cent; the approximate revenue at present from taxable property in the municipality as \$5,000, but Mayor Hanlon states that this revenue

can be increased to \$10,000 by raising the levy to 2 per cent.

The bill provides that before the bonds shall be issued a special election shall be ordered by the common council of Sitka, at which election the question of whether such bonds shall be issued shall be

submitted to the qualified electors of the town.

